

# Muriel's Murals - Alex Grosset

## Balance Sheet As at 04/30/2014

### ASSET

#### CURRENT ASSETS

Cash in Bank	51,672.50
A/R - Alberta Jasper	3,990.00
A/R - Kananaskis Mall	2,100.00
A/R - Silver Birch Inn	3,780.00
A/R - Sherwood Park Estates	0.00
A/R - Lindbrook Estates	0.00
Prepaid Insurance	2,100.00
Paint & Supplies	2,750.00

**TOTAL CURRENT ASSETS** 66,392.50

#### FIXED ASSETS

Computer Equipment	3,800.00
Tools & Equipment	24,000.00
Van	32,000.00

**TOTAL FIXED ASSETS** 59,800.00

**TOTAL ASSET** 126,192.50

### LIABILITY

#### CURRENT LIABILITIES

A/P - Foothills Hardware	945.00
A/P - Western Sky Interiors	2,100.00
A/P - Chinook Promotions	0.00
A/P - West Mall Mechanical	0.00
A/P - Devon Equipment	9,030.00
A/P - Beaumont Tekstore	1,365.00
Bank Loan	10,000.00
GST Charged on Services	2,385.00
GST Paid on Purchases	<u>-1,658.50</u>
GST Owing (Refund)	726.50

**TOTAL CURRENT LIABILITIES** 24,166.50

**TOTAL LIABILITY** 24,166.50

### EQUITY

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M. Missoni, Capital	80,160.00
M. Missoni, Drawings	-1,290.00
Net Income	23,156.00

**UPDATED CAPITAL** 102,026.00

**TOTAL EQUITY** 102,026.00

**LIABILITIES AND EQUITY** 126,192.50