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04/15/14

Accrual Basis

Chelsea's Chocolates - Alex Grosset
Profit & Loss
November 2014

	<u>Nov 14</u>
Income	
Revenue from Candy Sales	21,635.00
Total Income	<u>21,635.00</u>
Cost of Goods Sold	
Cost of Candy Ingredients	1,360.00
Total COGS	<u>1,360.00</u>
Gross Profit	20,275.00
Expense	
Advertising	2,245.00
Insurance	185.00
Maintenance and Repairs	550.00
Packaging Materials Used	1,150.00
Rental Expense	6,400.00
Utilities	660.00
Total Expense	<u>11,190.00</u>
Net Income	<u><u>9,085.00</u></u>